

The members of the Board are pleased to submit the annual report of the West Kowloon Cultural District Authority (“WKCD”) together with the audited statement of accounts for the year from 1 April 2011 to 31 March 2012.

**The West Kowloon Cultural
District Authority**

The West Kowloon Cultural District Authority Ordinance (“the WKCD Ordinance”), Cap.601, came into operation on 11 July 2008 (date of establishment). WKCD was established to develop the West Kowloon Cultural District (“WKCD”) into an integrated arts and cultural district.

Board members

The members of the Board since 1 April 2011 and up to the date of this report are set out on page 103.

Principal activities

The functions and objectives of WKCD are stipulated in Sections 4(1) and 4(2) of the WKCD Ordinance respectively. In brief, WKCD is responsible for the planning, development, operation and maintenance of the arts and cultural facilities, related facilities or ancillary facilities of WKCD.

Statement of Accounts

The result of WKCD for the year from 1 April 2011 to 31 March 2012 and the state of affairs of WKCD as of 31 March 2012 are set out in the statement of accounts on pages 112 to 135.

**Board members’ interests
in contracts**

No contract of significance, to which WKCD was a party and in which a member of the Board had a material interest, subsisted at the end of the year or at any time during the year from 1 April 2011 to 31 March 2012.

Auditor

The statement of accounts has been audited by PricewaterhouseCoopers, which was appointed by the Board in accordance with Section 29 of the WKCD Ordinance in March 2010. The appointment of PricewaterhouseCoopers as the auditor of WKCD’s statement of accounts expired after the completion of the audit of the statement of accounts 2011-12. An auditor will be selected through a tender process and its appointment and the related fees will be approved by the Board.

By order of the Board



The Honourable Stephen LAM Sui-lung, GBS, JP
Chairman of the Board
Hong Kong, 26 June 2012